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Asset Care Cash Value Update

In case you were not aware, a recent update was made that may affect certain Asset Care quotes and applications.

What changed?

On **Sept. 19**, the cash value rate was changed from 3.75% to 4.00%. This change does not impact the premium, LTC monthly benefit, LTC duration, death benefit or cash value at maturity. Cash value prior to maturity will be slightly less, however, with the new rate. Applications submitted after that date will reflect the new rate and cash value.

What does this mean for you?

If you presented any Asset Care quotes that were generated before **Sept. 19**, we recommend running a new quote and presenting it to your client prior to submitting the application.

What if I submitted business prior to Sept. 19?

The policy will receive the cash value as previously quoted and no action is required.

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Products underwritten by The State Life Insurance Company® (State Life), a OneAmerica Financial company that offers the Care Solutions product suite. Asset Care form numbers: ICC18 L302, ICC18 L302 JT, ICC18 L302 SP, ICC18 L302 SP JT, ICC18 R532, ICC18 R533, ICC18 R539, ICC18 SA39, ICC18 R540, ICC24 R545, ICC24 R546 and ICC24 R547. Not available in all states and may vary by state.

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